

## IN THE COURT OF FIRST INSTANCE OF THE ASTANA INTERNATIONAL FINANCIAL CENTRE

23 September 2024

CASE No: AIFC-C/CFI/2024/0036

Datamining Technology PTE Ltd.

<u>Claimant</u>

V

Snow Monster Science and Technology Ltd.

**Defendant** 

JUDGMENT AND ORDER

Justice of the Court:

The Lord Faulks KC



## JUDGMENT AND ORDER

- Pursuant to a Claim Form made on 23 September 2024 the Claimant seeks an Order from this Court to recognise and enforce the measures set forth in para 95 of the IAC Arbitration Award dated 27 June 2024 made by Mr. Sergei Vataev, the sole arbitrator appointed by a letter dated 14 November 2023 of Mr. Thomas Krümmel, the Chairman of the AIFC International Arbitration Centre, in IAC Arbitration Case No. 37/2023.
- 2. Having read the Award it appears to me that the application is justified. Accordingly, I hereby order:
  - To recover from the Respondent Private Company "Snow Monster Science and Technology Ltd." in favour of the Claimant - Private Company "Datamining Technology PTE Ltd." KZT 27,068,000 (twenty-seven million sixty-eight thousand), including:
    - debt in the amount of KZT 13,068,000 under Lease-Agreement-1;
    - debt in the amount of KZT 13,500,000 under Lease-Agreement-2;
    - expenses for the arbitrator's fees in the amount of KZT 500,000.
  - To order the Respondent Private Company "Snow Monster Science and Technology Ltd." to return the 363 pieces of equipment under Lease Agreement-1 as specified in the Acceptance Certificate attached to Lease Agreement-1 to the Claimant – Private Company "Datamining Technology PTE Ltd."
  - 3. To order the Respondent Private Company "Snow Monster Science and Technology Ltd." to return 450 pieces of equipment under the Lease Agreement-2 specified in Appendix No. 1 to the Lease Agreement-2 to the Claimant Private Company "Datamining Technology PTE Ltd."
  - 4. To refuse the Claimant Private Company "Datamining Technology PTE Ltd." in satisfaction of the claim for cancellation of Lease Agreement-1 and Lease Agreement-2.
  - 5. To refuse the Claimant Private Company "Datamining Technology PTE Ltd." in satisfaction of the claim for recovery of the amount of "representative expenses for the services of a lawyer".
- 3. The Defendant is given liberty to apply to have this Order set aside within 14 days of service upon it of this Order.
- 4. This Order shall not be enforced (a) until after the end of the period set out in paragraph 3 above or (b) until after any application made by the Defendant within that period has been finally disposed of, whichever is the later.

By Order of the Court,

The Lord Faulks KC, Justice, AIFC Court



## **Representation:**

The Claimant was represented by Ms. Muktarima Karbanova, Member of Almaty City Bar Association, Almaty, Republic of Kazakhstan.

The Defendant was not represented.